



SMITH COUNTY APPRAISAL DISTRICT

245 S.S.E. LOOP 323

TYLER, TEXAS 75702

PHONE: 903-510-8600 FAX: 903-510-8621

April 30, 2008

Dear Property Owner:

Please review the enclosed 2008 notice of appraised value. The estimate of total value represents what your property, in our opinion, would have sold for on January 1.

As you are probably aware, home prices have been the focus of many recent news articles. Significant downward real estate trends have been reported for east and west coast properties. Texas, however, has not shown the volatility that is being experienced elsewhere in our nation.

In fact, property values in Smith County have in some instances shown appreciable growth over the last few years. Land values in particular are on the rise. For this reason, there will be upward adjustments for some of the properties in Smith County. Property adjustments will vary depending on the location, age, condition, etc.

There may be a recent sale or listing of a property in your neighborhood that will help confirm whether our appraisal is reasonable. A comparable sale is the best evidence for a requested adjustment.

Though there is speculation as to the future direction of our real estate market, we have not seen or been able to measure any significant decline in value at this time. We assure you we take seriously our responsibility to set values at market and are committed to making sure our values reflect these trends.

Our staff is available to assist you with a review of your account. The month of May has been set aside for this inquiry. The deadline to file a protest is June 2.

Sincerely,

Michael Barnett
Chief Appraiser